



July to September 2024

#### LIBRARY UPDATE

Vol. 3, No. 3

## REVAMPING ENTERPRISE-BASED TRAINING IN THE PHILIPPINES: ADDRESSING BARRIERS AND DISINCENTIVES TO INDUSTRY INVOLVEMENT



This Policy Note examines the current state of enterprise-based training (EBT) in the Philippines. Despite EBT's potential to address skills mismatches and improve labor market outcomes, industry engagement remains low. Key barriers include unclear definitions and scope of EBT, limited capacity among implementers, unresponsive training programs, and coordination challenges across sectors. Additionally, existing financial and nonfinancial incentives have been ineffective in promoting EBT participation due to unclear guidelines and administrative burdens. The author recommends improving EBT measurement, strengthening incentive mechanisms, involving industry experts in training provision, and streamlining processes to boost industry engagement in EBT, ultimately contributing to a more skilled and competitive workforce in the country.

Published by the Philippine Institute for Development Studies, August 2024, ISSN 2508-0565 (electronic)

#### WHAT'S NEW?

- Finance sector development
- Trade
- Information and communications technology
- Women-owned business enterprises

### RESEARCH GUIDES Annotated Guide to UP ISSI Research AGIRP **Papers** Bibliography of UP ISSI Training BITR Reports, 2nd edition, 2024 Index to UP ISSI Training Program Participants' Outputs: IITPO Volume I: IPS and IOSA Index to UP ISSI Publications IIP Volume I: 1970-2000 Index to Philippine MSME Online **IPM** News Sources, Volume IV: January-August 2024

### FINANCE SECTOR DEVELOPMENT

## FISCAL POLICY AND SUSTAINABLE FINANCE: ENHANCING THE ROLE OF THE FINANCIAL SECTOR IN ACHIEVING THE SUSTAINABLE DEVELOPMENT GOALS



Highlighting successful measures implemented by the Association of Southeast Asian Nations plus three (ASEAN+3) countries, the report sets out how policies such as green sovereign guarantees and subsidies can be employed. It suggests drawing up a sustainable finance roadmap to show how policies prioritizing climate action connect with real economic activities and encourage countries to adopt multi-pronged strategies to drive change.

Published by the Asian Development Bank, June 2024 ISBN 978-92-9270-717-0 (e-book)

#### GREEN INVESTMENT BANKS: UNLEASHING THE POTENTIAL OF NATIONAL DEVELOPMENT BANKS TO FINANCE A GREEN AND JUST TRANSITION



This publication explores how green investment banks can mobilize private sector capital and provide affordable long-term financing to help developing countries close the climate investment gap and support a green and just transition.

Published by the Asian Development Bank, June 2024 ISBN 978-92-9270-760-6 (e-book)

#### TRADE

#### ADDRESSING "TRIPLE VOIDS" AND THE ROLES OF MULTINATIONAL ENTERPRISES IN BANGLADESH GARMENT EXPORTS: A CASE STUDY OF YOUNGONE CORPORATION FROM THE REPUBLIC OF KOREA



The paper highlights how the company effectively addressed the "triple voids" of organizational capabilities, production, and social infrastructure, and market-supporting institutions within the Bangladesh context. It offers insights for other ADB developing member countries striving to attract foreign direct investment to foster economic growth.

Published by the Asian Development Bank, June 2024 ISSN 2313-5875 (PDF)

### AID FOR TRADE IN ASIA AND THE PACIFIC: NAVIGATING CLIMATE POLICY DYNAMICS FOR SUSTAINABLE TRADE COMPETITIVENESS



With the climate crisis threatening the multilateral trading system and potentially accelerating global trade fragmentation, the report argues that national trade policies and regulations need to be aligned with climate action. This will help overcome barriers in the trade of environmental goods and services, facilitate green technology transfers and adoption, and enable energy-intensive goods to be produced in locations with low-carbon energy potential. The report underscores the importance of developing integrated policy frameworks, mobilizing climate finance, fostering public-private partnerships for sustainable infrastructure, and building capacity to strengthen resilience and trade competitiveness.

Published by the Asian Development Bank, June 2024 ISBN 978-92-9270-784-2 (ebook)

# INFORMATION AND COMMUNICATIONS TECHNOLOGY

## ADOPTION OF DIGITAL TECHNOLOGIES, BUSINESS MODEL INNOVATION, AND FINANCIAL AND SUSTAINABILITY PERFORMANCE IN START-UP FIRMS



This report examines how digitalization affects firm performance using survey data from 681 digital entrepreneurs in six Association of Southeast Asian Nations (ASEAN) countries. It finds that select digital applications and the firm's business model digitalization drive business model experimentation. These findings underscore the significant value of the design of entrepreneurial and digitalization policies in Asian developing economies and emerging economies. The analysis points to important performance implications of digital technology adoption by entrepreneurial businesses.

Published by the Asian Development Bank, July 2024 ISSN 2313-6545 (PDF)

### BRIDGING THE AI DIVIDE: EMPOWERING DEVELOPING COUNTRIES THROUGH MANUFACTURING



This article presents a comprehensive review of the current state of AI innovation and distribution, which highlights the concentration of capabilities and resources in a handful of advanced economies. It provides strategic recommendations for developing countries to narrow the technological divide by developing their AI capabilities, fostering innovation, and creating an enabling environment for AI adoption.

Published by the United Nations Industrial Development Organization, 2024.

#### WOMEN-OWNED BUSINESS ENTERPRISES

### LEVERAGING FINTECH FOR WOMEN ENTREPRENEURS IN INDONESIA, THE PHILIPPINES, AND VIET NAM



The report explains how fintech solutions can help women entrepreneurs in Indonesia, the Philippines, and Viet Nam access the finance they need to expand their micro, small, and medium enterprises (MSMEs) and bolster financial inclusion.

Published by the Asian Development Bank, June 2024 ISBN 978-92-9270-729-3 (e-book)